

VALA AGM – Wednesday 25 June 2014

Proposed changes to VALA Rules:-

Current Rule	Proposed New Rule	Reason for Change
<p>VALA Rule 44 – Composition of Committee 44.1 The committee shall consist of not fewer than six nor more than eight members of the Association who shall be appointed at the annual general meeting of the Association according to the provisions of rule 21. 44.2 At the first meeting of the committee following the annual general meeting the committee shall appoint the officers of the Association, each of whom must be a member of the committee.</p>	<p>VALA Rule 44 – Composition of Committee 44.1 Delete – this Rule is replicated as Rule 53.1 44.2 Delete – this Rule is replicated as Rule 52.1</p>	<p>VALA Rule 44 – Composition of Committee 44.1 – Rule is repeated as Rule 53.1 44.2 – Rule is repeated as Rule 52.1</p>
<p>VALA Rule 53 – Election of Members of Committee 53.1 The committee shall consist of not fewer than six nor more than eight members of the Association who shall be appointed at the annual general meeting of the Association according to the provisions of Rules 49-55. 53.5 - No current Rule</p>	<p>VALA Rule 53 – Election of Members of Committee 53.1 The committee shall consist of not fewer than six nor more than ten members of the Association who shall be appointed at the annual general meeting of the Association according to the provisions of Rules 49-55. 53.5 A general meeting of the Association may – (a) By special resolution remove a committee member from office; and (b) Elect an eligible member of the Association to fill the vacant position in accordance with this Division</p>	<p>VALA Rule 53 – Election of Members of Committee 53.1 – Increasing the maximum number of committee members from eight to ten allows VALA to extend and build the skill set on the committee at any given time. (Committee recommendation – 12 May 2014) 53.5 - Incorporation of required Model Rules (as instructed by Consumer Affairs Victoria letter 23 April 2013 and phone advice 5 May 2014)</p>
<p>VALA Rule 63 - Quorum 63.1 A quorum for the transaction of the business of a meeting of the committee is half of the members of the committee</p>	<p>VALA Rule 63 - Quorum 63.1 A quorum for the transaction of the business of a meeting of the committee is at least half of the members of the committee, with at least one of these an officer of the committee</p>	<p>VALA Rule 63 - Quorum 63.1 – inclusion of at least one officer of the committee to constitute a quorum is consistent with VALA practice and good governance principles. (Committee recommendation – 12 May 2014)</p>
<p>VALA Rule 69 – Management of Funds 69.5 - No current Rule</p>	<p>VALA Rule 69 – Management of Funds 69.5 All cheques, drafts, bills of exchange, promissory notes and other negotiable instruments must be signed by 2 committee members</p>	<p>VALA Rule 69 – Management of Funds 69.5 - Incorporation of required Model Rules (as instructed by Consumer Affairs Victoria letter 23 April 2013 and phone advice 5 May 2014)</p>